

## 5.—Canadian Coin in Circulation, as at Dec. 31, 1951-60

NOTE.—The figures shown are of net issues of coin. Figures from 1901 are given in the corresponding table of previous Year Books beginning with the 1927-28 edition.

| As at Dec. 31— | Silver      | Nickel     | Tombac <sup>1</sup> | Steel     | Bronze     | Total       | Per Capita <sup>2</sup> |
|----------------|-------------|------------|---------------------|-----------|------------|-------------|-------------------------|
|                | \$          | \$         | \$                  | \$        | \$         | \$          | \$                      |
| 1951.....      | 78,638,143  | 7,815,103  | 599,655             | 1,701,849 | 10,794,169 | 99,548,919  | 7.11                    |
| 1952.....      | 83,463,939  | 7,814,398  | 584,882             | 2,278,329 | 11,476,591 | 105,618,139 | 7.32                    |
| 1953.....      | 89,550,236  | 7,813,081  | 570,847             | 3,109,691 | 12,130,181 | 113,174,036 | 7.66                    |
| 1954.....      | 91,350,637  | 7,810,723  | 560,577             | 3,458,758 | 12,392,389 | 115,573,084 | 7.60                    |
| 1955.....      | 95,574,457  | 8,076,800  | 555,912             | 3,457,712 | 12,956,807 | 120,621,688 | 7.62                    |
| 1956.....      | 100,922,477 | 8,545,507  | 552,868             | 3,456,782 | 13,742,282 | 127,219,916 | 7.87                    |
| 1957.....      | 107,116,450 | 8,910,869  | 550,743             | 3,455,886 | 14,745,243 | 134,779,191 | 7.98                    |
| 1958.....      | 115,120,076 | 9,289,481  | 549,630             | 3,455,062 | 15,322,156 | 143,736,405 | 8.32                    |
| 1959.....      | 123,344,059 | 9,865,012  | 549,237             | 3,454,209 | 16,150,222 | 153,362,739 | 8.68                    |
| 1960.....      | 136,710,958 | 11,599,263 | 549,090             | 3,452,876 | 16,895,953 | 169,208,140 | 9.38                    |

<sup>1</sup> Tombac, a copper-zinc alloy, was used to conserve nickel for war purposes; no coins of this metal have been issued since 1944.

<sup>2</sup> Based on estimates of population as given at p. 165.

**The Royal Canadian Mint.**\*—The Mint at Ottawa was established as a branch of the Royal Mint under the (Imperial) Coinage Act 1870 and opened on Jan. 2, 1908. In 1931 (RSC 1952, c. 240) it was constituted a branch of the Canadian Department of Finance and has since operated as the Royal Canadian Mint. From 1858 the British North American provinces, and later Canada, obtained their coins from the Royal Mint at London or from The Mint, Birmingham, England. Before that date, coins were mainly British, United States and Spanish. In its earlier years the operations of the Mint in Canada were confined to the production of gold, silver and bronze coins for domestic circulation and of British sovereigns and small coins struck under contract for Newfoundland and Jamaica.

Before 1914 only small quantities of gold bullion were refined but during World War I the Mint came to the assistance of the British Government by establishing a refinery in which nearly 20,000,000 oz.t. of South African gold were treated on Bank of England account. The subsequent development of the gold mining industry in Canada resulted in gold refining becoming one of the principal activities of the Mint. Fine gold produced from the rough bullion shipments received from the mines is purchased by the Mint and later delivered to the Bank of Canada for account of the Minister of Finance in bars of approximately 400 oz.t. each or, for those mines authorized to sell gold in the open market, the bullion is shipped according to instructions from the mines. The fine silver extracted from the rough gold is generally used for coinage purposes.

\* Revised by the Master of the Royal Canadian Mint, Ottawa.

## 6.—Receipts of Gold Bullion at the Royal Canadian Mint and Bullion and Coinage Issued, 1951-60

NOTE.—Figures from 1926 are given in the corresponding table of previous Year Books beginning with the 1946 edition.

| Year      | Gold Received | Gold Bullion Issued | Silver Coin Issued | Nickel Coin Issued | Steel Coin Issued | Bronze Coin Issued |
|-----------|---------------|---------------------|--------------------|--------------------|-------------------|--------------------|
|           | oz. t.        | oz. t.              | \$                 | \$                 | \$                | \$                 |
| 1951..... | 4,169,480     | 4,167,485           | 5,213,677          | 423,003            | 182,829           | 783,329            |
| 1952..... | 3,953,158     | 4,031,063           | 4,869,552          | 597                | 576,965           | 683,820            |
| 1953..... | 3,684,074     | 3,628,497           | 6,138,686          | 234                | 831,915           | 655,130            |
| 1954..... | 3,829,431     | 3,998,836           | 1,864,968          | 27                 | 350,229           | 263,897            |
| 1955..... | 3,947,637     | 3,952,764           | 4,269,157          | 267,801            | —                 | 566,863            |
| 1956..... | 3,801,789     | 3,774,599           | 5,389,464          | 469,903            | —                 | 786,655            |
| 1957..... | 3,896,084     | 3,776,711           | 6,236,429          | 366,493            | —                 | 1,004,221          |
| 1958..... | 3,958,459     | 4,088,706           | 8,044,753          | 379,616            | —                 | 578,274            |
| 1959..... | 3,908,640     | 3,836,680           | 8,273,563          | 576,680            | —                 | 829,116            |
| 1960..... | 4,024,626     | 4,014,771           | 13,432,251         | 1,735,707          | —                 | 748,101            |